



Wyoming City Schools

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Five Year Forecast Financial Report

May, 2019

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Wyoming City School District

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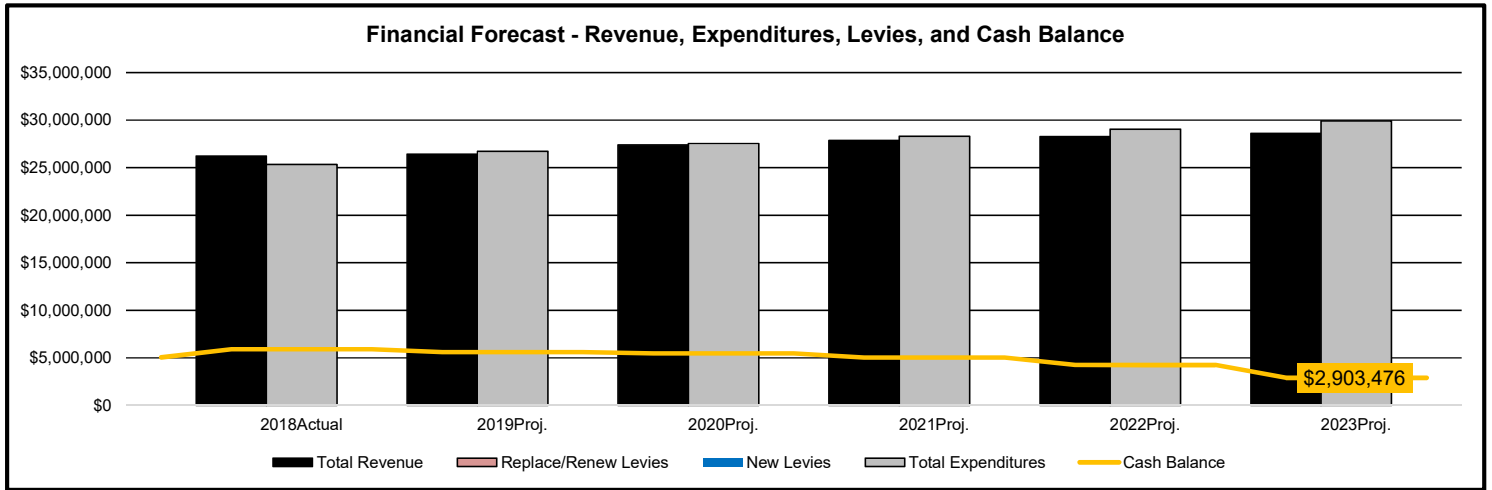
Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary



Wyoming City Schools

Financial Forecast

Financial Forecast	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Beginning Balance	6,094,228	5,808,612	5,677,809	5,218,604	4,438,384
+ Revenue	26,429,237	27,396,764	27,837,969	28,255,321	28,590,998
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(26,714,853)	(27,527,567)	(28,297,174)	(29,035,541)	(29,925,906)
= Revenue Surplus or Deficit	(285,616)	(130,803)	(459,205)	(780,220)	(1,334,908)
Ending Balance with renewal levies Note: Not Reduced for Encumbrances	5,808,612	5,677,809	5,218,604	4,438,384	3,103,476

Analysis Without Renewal Levies Included:

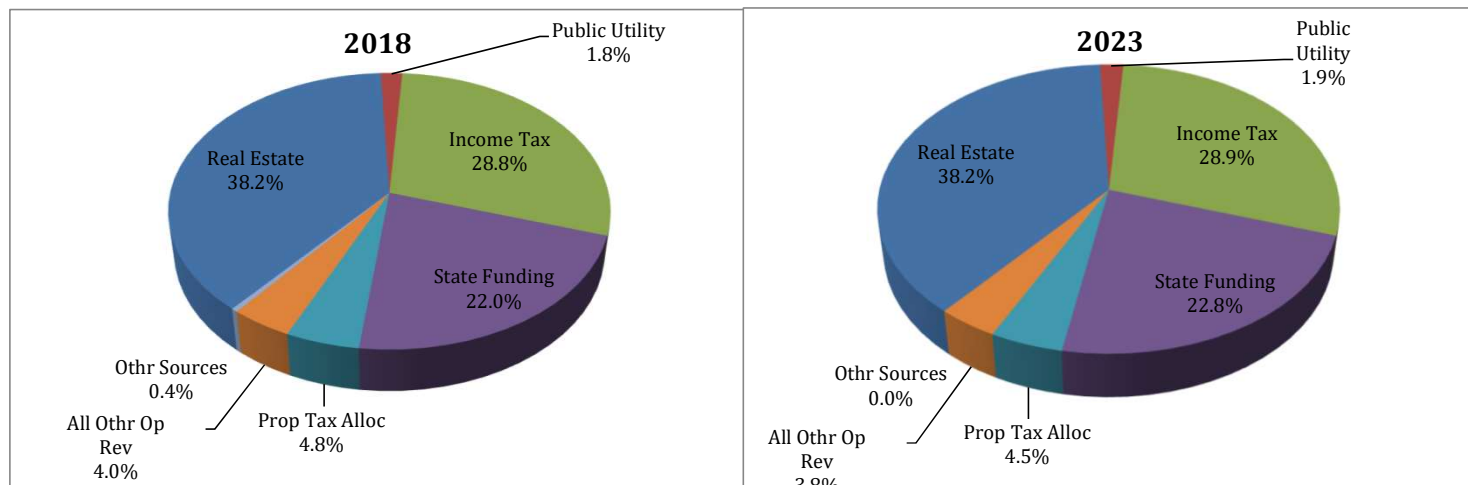
Revenue Surplus or Deficit w/o Levies	(285,616)	(130,803)	(459,205)	(780,220)	(1,334,908)
Ending Balance w/o Levies	5,808,612	5,677,809	5,218,604	4,438,384	3,103,476

The Wyoming City School District serves nearly 2,000 students in the City of Wyoming, a small residential community of 2.8 square miles centrally located north of downtown Cincinnati. Wyoming is a progressive community of approximately 8,400 residents who have a long history of valuing and supporting public education at the highest level. That expectation is reflected in the commitment of the school district to provide an excellent education for each student through rigorous academics, an outstanding faculty, individual attention, and broad enrichment opportunities. Wyoming City Schools values the whole child education where every child in Kindergarten through 12th grade has the chance to grow academically, physically, socially and emotionally.

Wyoming City Schools has 5 school buildings:

- Wyoming High School – 661 students in grades 9-12
- Wyoming Middle School – 626 students in grades 5-8
- Primary Schools – Elm, Hilltop and Vermont – 721 students in graded K-4

Revenue Sources and Forecast Year-Over-Year Projected Overview

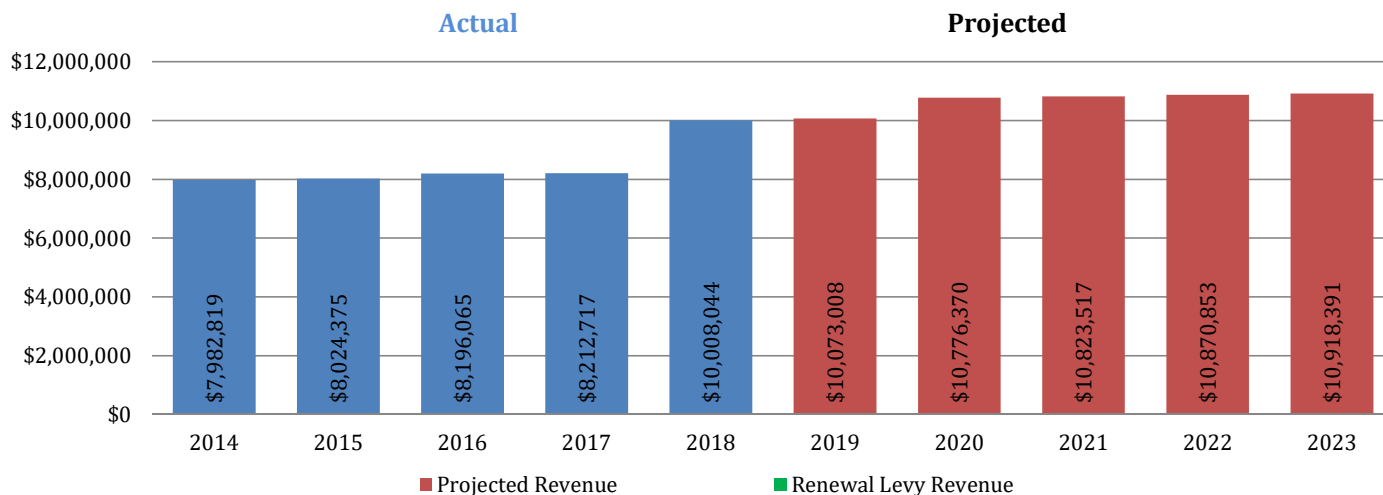


	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	
Revenue:							
1.010-Real Estate	4.89%	0.65%	6.98%	0.44%	0.44%	0.44%	1.79%
1.020-Public Utility	8.91%	-22.23%	30.71%	3.05%	4.84%	3.20%	3.92%
1.030-Income Tax	3.51%	0.27%	2.58%	2.00%	2.00%	2.00%	1.77%
1.035-State Funding	2.24%	3.02%	1.34%	3.46%	3.16%	1.60%	2.52%
1.040-Restricted Aid	1156.68%	-2.07%	-3.37%	0.03%	-0.08%	0.03%	-1.09%
1.045-Restr Federal SF	-100.00%	0.00%	-100.87%	116.67%	-184.62%	36.36%	-26.49%
1.050-Property Tax Alloc	0.45%	1.14%	0.66%	0.51%	0.35%	0.40%	0.61%
1.060-All Other Operating	4.61%	14.34%	-10.66%	1.00%	-1.14%	0.24%	0.75%
1.070-Total Revenue	3.48%	1.22%	3.66%	1.61%	1.50%	1.19%	1.84%
2.070-Total Other Sources	25.13%	-100.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
2.080-Total w/Other Srcs	3.42%	0.81%	3.66%	1.61%	1.50%	1.19%	1.75%

General Fund revenue is projected to grow over the life of this forecast. The chart above summarizes the categories of increases. Each individual line item is explained in detail on the following pages.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	10,008,044	10,073,008	10,776,370	10,823,517	10,870,853	10,918,391
YOY \$ Change	1,795,327	64,964	703,362	47,147	47,336	47,538
YOY % Change	21.9%	0.6%	7.0%	0.4%	0.4%	0.4%

Percentage of Total Revenue	2018	2019	2020	2021	2022	2023
	38.2%	38.1%	39.3%	38.9%	38.5%	38.2%

Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2017	302,394,530	5,944,810	39.24	7.50	43.50	6.09	99.8%
2018	303,286,130	891,600	39.34	0.09	43.50	-	100.0%
2019	303,268,917	(17,213)	39.47	0.14	43.70	0.19	99.9%
2020	308,368,917	5,100,000	39.00	(0.48)	43.89	0.20	99.9%
2021	308,354,146	(14,771)	39.13	0.13	44.09	0.20	99.9%
2022	308,339,375	(14,771)	39.26	0.13	44.29	0.20	99.9%

Real estate taxes account for nearly 38% of the general fund operating revenue for the district. Given that nearly 96% of the property tax base is residential, home owners generate almost all of this revenue. Commercial/industrial tax payers represent 3% of the tax base with Public Utility adding the final 1%.

On May 2, 2017, the community approved a 9.5 mill combined levy. 8 mills were approved for general fund operations and 1.5 mills were approved for permanent improvement fund operations. Only the general fund is included in this forecast. The property tax revenue increases in FY18 and FY19 include the 8 new mills that were passed in calendar year 2017, with half-year collection in FY18 and full year collection for FY19 forward.

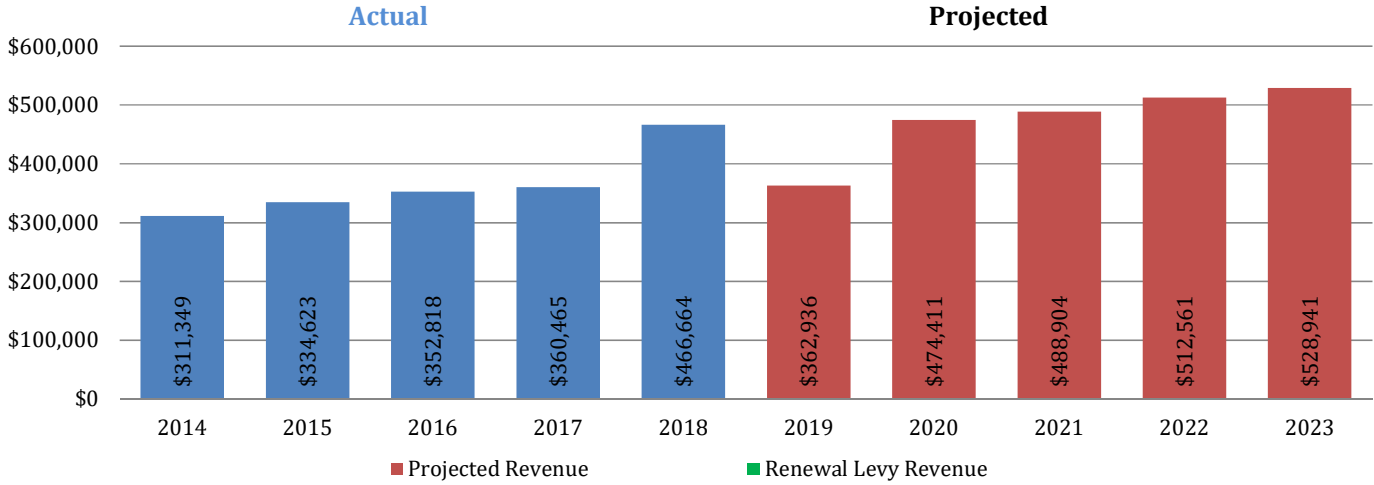
2017 was a reappraisal year in Hamilton County and this forecast assumed a 3.5% growth in residential values, including new construction. The actual valuation increase after reappraisal was 2% for residential properties and 4.6% for commercial properties. PUPP values increased 7.1%. Due to the valuation increase, tax reduction factors (HB920) lower the effective millage rate and the new 8 mills resulted in a 7.5 mill impact. Less than .5% growth is projected in non-reappraisal years over the life of this forecast, as there is very little new construction on a 96% residential tax base over 2.8 square miles.

Collection in FY18 was higher than originally projected, resulting in a lower collection rate in FY19. Federal tax reform and the future deductibility of real estate taxes prompted an increase in taxpayers paying the full year taxes at the end of calendar year 2017. Our gross collection for FY18 was 101.6% of taxes due. Collection rates return to normal in FY20.

*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	466,664	362,936	474,411	488,904	512,561	528,941
YOY \$ Change	106,199	(103,728)	111,475	14,493	23,657	16,380
YOY % Change	29.5%	-22.2%	30.7%	3.1%	4.8%	3.2%

Percentage of Total Revenue	2018	2019	2020	2021	2022	2023
	1.8%	1.4%	1.7%	1.8%	1.8%	1.9%

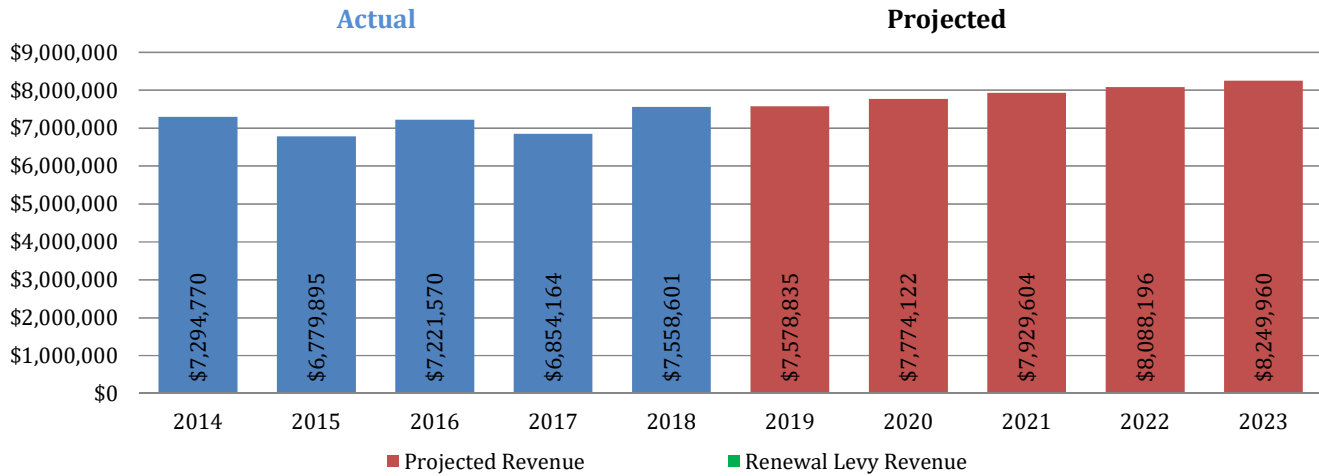
Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2017	4,813,020	308,920	88.53	8.00	100.0%
2018	5,035,410	222,390	88.53	-	100.0%
2019	5,283,699	248,289	88.53	-	100.0%
2020	5,544,401	260,703	88.53	-	100.0%
2021	5,818,140	273,738	88.53	-	100.0%
2022	6,103,140	285,000	88.53	-	100.0%

Public Utility Personal Property Tax revenue is received based on the equipment and inventory of primarily electric and natural gas companies. While these taxes only account for a 1.5% of general fund operating revenue for the district, valuation has been growing at a healthy rate since 2010. HB920 factors do not impact public utility personal property tax rates, so a projected valuation growth of 5% per year generates additional revenue every year. As with real estate revenue, collection in FY18 was a bit higher – so a decrease is projected in FY19 with stable collection rates projected over the next four years.

*Projected % trends include renewal levies

1.030 - Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	7,558,601	7,578,835	7,774,122	7,929,604	8,088,196	8,249,960
YOY \$ Change	704,437	20,234	195,287	155,482	158,592	161,764
YOY % Change	10.3%	0.3%	2.6%	2.0%	2.0%	2.0%
Percentage of Total Revenue	28.8%	28.7%	28.4%	28.5%	28.6%	28.9%

In November, 1989, the community approved a .75% school district income tax. In May 1994, the community approved an additional .50%. The current rate remains 1.25% on all income. Income tax accounts for approximately 29% of general fund revenue.

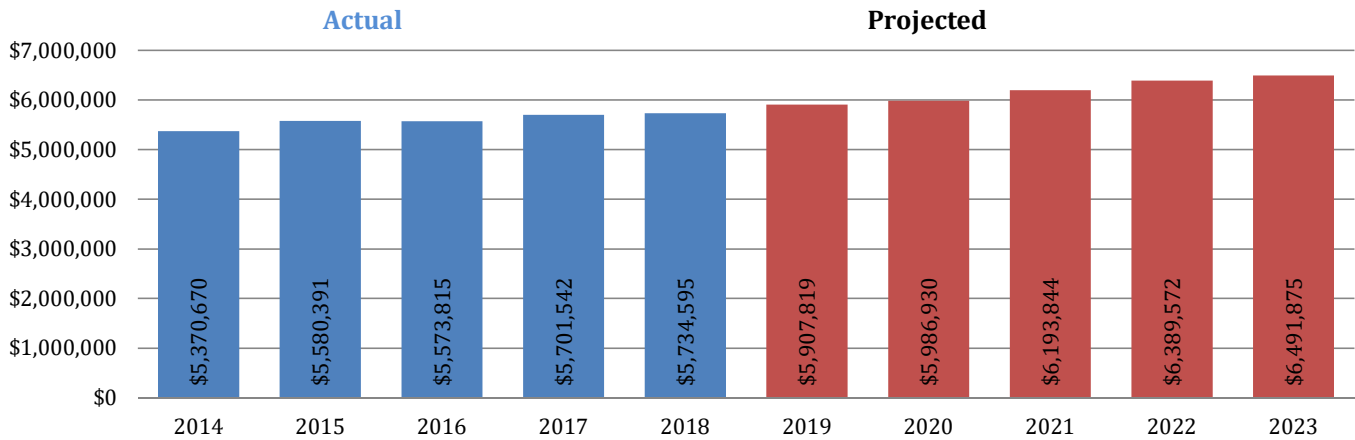
From FY13 through FY17, the average increase in income tax revenue was 2.2%, but that included a 12.89% increase in FY14 which is considered to be an outlier. The collection in FY14 was abnormally high due to tax law changes that expired in 2012 that resulted in higher than usual income taxes.

For FY18, the District saw a material increase in the first quarterly payment and projected an increase of 6% for FY18. Actual collections resulted in a 10.28% increase. The District believes that a portion of the FY18 large increase can be attributed to federal tax reform and the loss of the future ability of taxpayers to use local income taxes as a federal deduction, so the projection for FY19 is relatively flat. The District also acknowledges the volatility of this line item and understands that collection is impacted by external market fluctuations, therefore we have estimated 2% for FY20 and beyond. The Board will review quarterly payments carefully and modify projections accordingly.

**Projected % trends include renewal levies*

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.

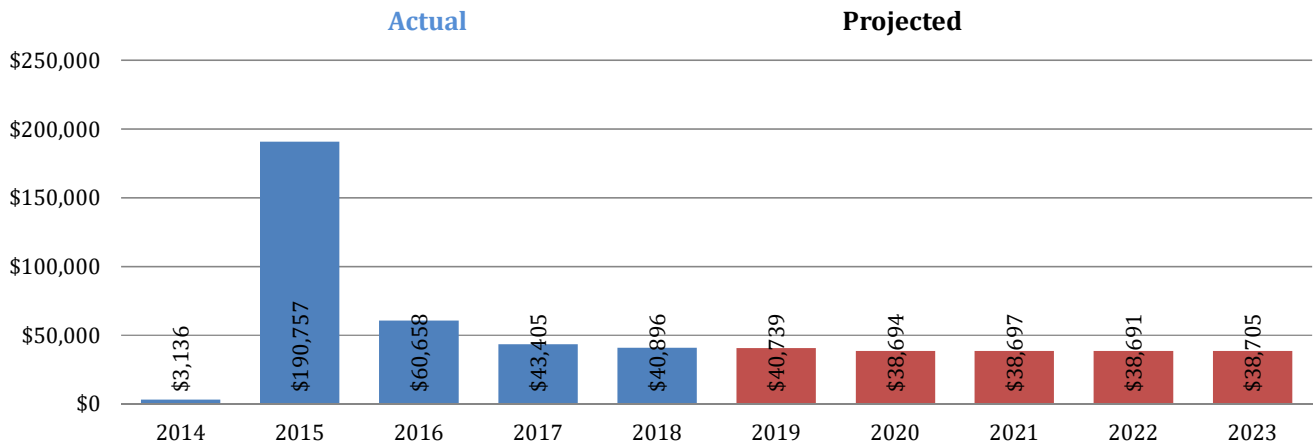


	2018	2019	2020	FORECASTED		
	2018	2019	2020	2021	2022	2023
Total	5,734,595	5,907,819	5,986,930	6,193,844	6,389,572	6,491,875
YOY \$ Change	33,053	173,224	79,111	206,914	195,728	102,303
YOY % Change	0.6%	3.0%	1.3%	3.5%	3.2%	1.6%
Percentage of Total Revenue	21.9%	22.4%	21.9%	22.2%	22.6%	22.7%
Core Funding Per Pupil	6,010	6,020	6,030	6,040	6,050	6,060
State Share Index (SSI)	41.8%	41.8%	46.3%	46.3%	50.3%	50.3%
State Core Funding Per Pupil	2,514	2,518	2,791	2,796	3,045	3,050
Formula ADM (Funded Student Count)	1,900	1,939	1,972	1,995	2,014	2,033
Funding Status	Guarantee	Formula	Capped	Capped	Capped	Capped

Unrestricted Grants-in-Aid (State Funding) represents 22% of the District’s general fund operating revenue. All public schools in Ohio receive state funding based on the same funding formula. The formula is driven by three major components: enrollment, the basic aid amount, and state share. Wyoming’s current enrollment is projected to increase. Overall enrollment has increased over the past 6 years and is projected to continue to increase. The basic aid amount is established every two years by the Governor and the Ohio legislature. Ohio’s current biennium budget established \$6010 per pupil for FY18 and \$6020 for FY19. This is a small increase from the FY17 per pupil amount of \$6000. The final component of the formula that calculates state funding is a complex factor called the state share index. In simple terms, the state share index is a measure of local wealth that reduces the per pupil amount. The calculated state share index for Wyoming City Schools for FY18 is .418, which results in 41.8% of the \$6020 basic aid amount received in the formula. Wyoming City Schools receives \$2516.36 per pupil. Using the formula assumptions noted above, the District moves off this formula and onto the CAP for the life of the forecast. This means that our funding from the state will be capped and we will not be funded for our growing enrollment. The Board and administration will continue to monitor the political dialogue surrounding the cap and will also closely monitor enrollment trends to determine their impact on these calculations. **It is important to note that the biennium budget for FY20 and beyond is currently being debated in the Ohio legislature at the time this forecast is adopted. This forecast assumes the current funding model remains. If the next biennium budget process significantly alters the funding formula, this line item could change significantly.**

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.

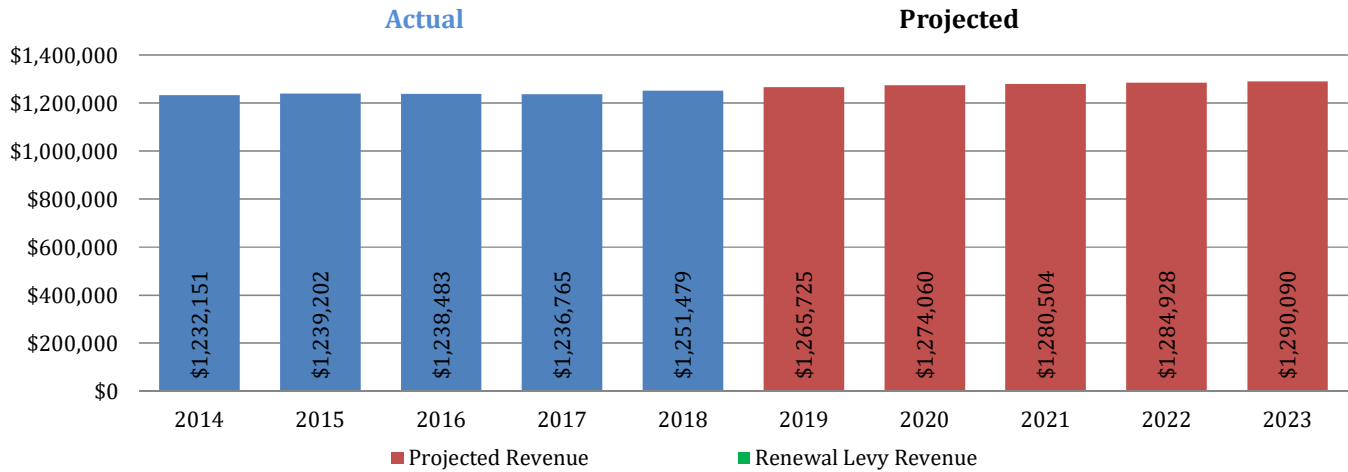


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	40,896	40,739	38,694	38,697	38,691	38,705
YOY \$ Change	(2,509)	(157)	(2,045)	3	(6)	14
YOY % Change	-5.8%	-0.4%	-5.0%	0.0%	0.0%	0.0%
Percentage of Total Revenue	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
Economic Disadvantaged Funding	524	604	525	534	504	514
Percentage of Disadvantaged Students	6.2%	6.3%	6.3%	6.3%	6.3%	6.3%

Restricted grants-in-aid is comprised of catastrophic cost reimbursements. Catastrophic cost reimbursement will fluctuate based on the number of special education students who have service costs in excess of a state-established dollar threshold and the state budget cap for this line item. Timing of reimbursements also impacts collection.

1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



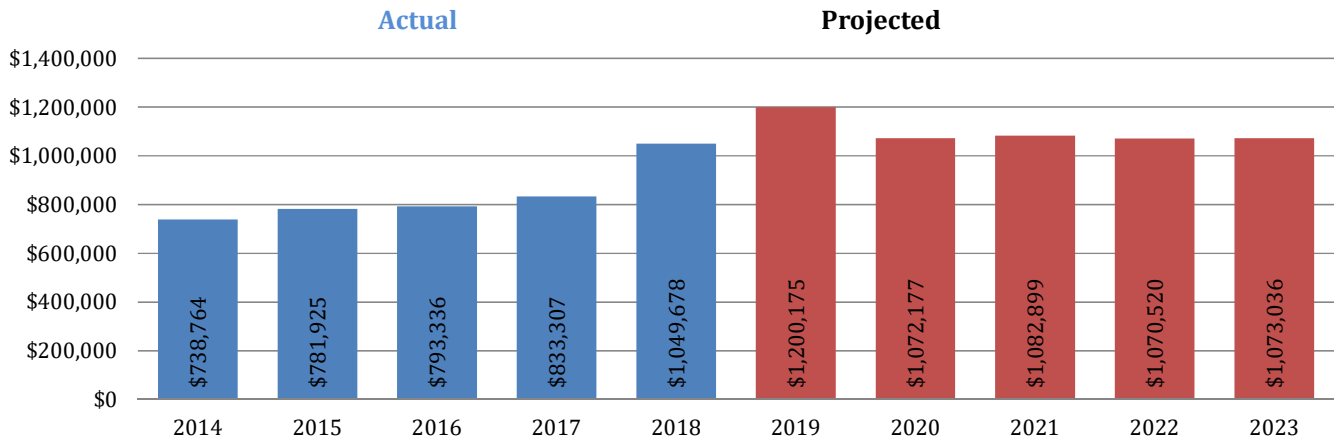
	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	1,251,479	1,265,725	1,274,060	1,280,504	1,284,928	1,290,090
YOY \$ Change	14,714	14,246	8,335	6,444	4,424	5,162
YOY % Change	1.2%	1.1%	0.7%	0.5%	0.3%	0.4%
Percentage of Total Revenue	4.8%	4.8%	4.7%	4.6%	4.5%	4.5%
% of Residential Real Estate 10% Rollback	7.97%	7.97%	7.97%	7.97%	7.97%	7.97%
% of Residential Real Estate 2.5% Rollback	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%
% of Residential Real Estate Homestead	1.31%	1.31%	1.31%	1.31%	1.31%	1.31%

Property Tax Allocation represents payments made by the state of Ohio on behalf of the residential taxpayers, which include the homestead and rollback exemptions. HB59 eliminated the 10% and 2.5% rollback replacements payments for property tax payers for all new levies – so this does not apply for the new millage passed in 2017 for Wyoming. For all prior levies, both rollback and homestead are a mathematical factor of real estate collections and reflect the same trends.

**Projected % trends include renewal levies*

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.

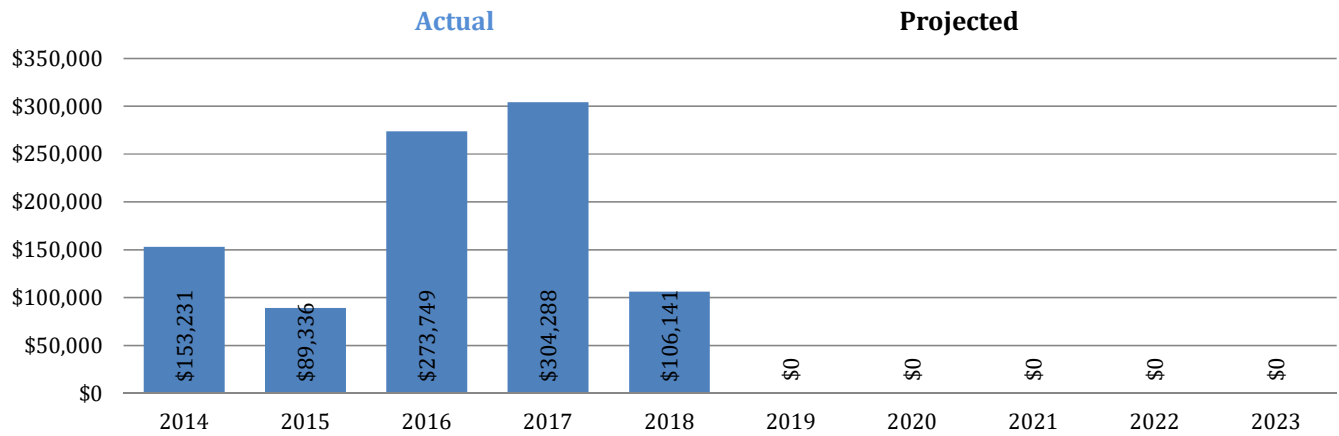


	2018	2019	2020	FORECASTED		
	2018	2019	2020	2021	2022	2023
Total	1,049,678	1,200,175	1,072,177	1,082,899	1,070,520	1,073,036
YOY \$ Change	216,371	150,497	(127,998)	10,722	(12,379)	2,516
YOY % Change	26.0%	14.3%	-10.7%	1.0%	-1.1%	0.2%
Percentage of Total Revenue	4.0%	4.5%	3.9%	3.9%	3.8%	3.8%

All other revenue includes student fees, donations, tuition from other districts, ADK tuition and investment revenue. For FY19, this also includes the Real Estate Assessment Fund refund from the County Auditor that generally occurs once every six years. The amount received in FY19 was \$122,385 and is not expected to be received again until FY25.

2.070 - Total Other Financing Sources

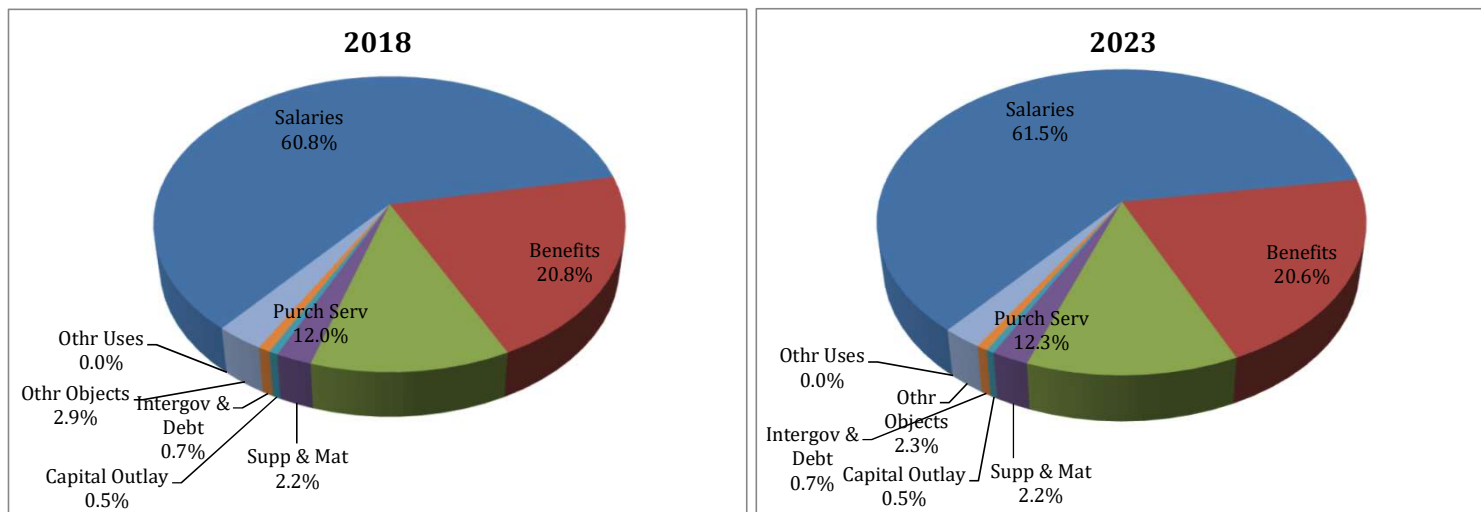
Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	106,141	-	-	-	-	-
YOY \$ Change	(198,147)	(106,141)	-	-	-	-
YOY % Change	-65.1%	-100.0%	0.0%	0.0%	0.0%	0.0%
Percentage of Total Revenue	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Transfers In	-	-	-	-	-	-
Advances In	100,131	-	-	-	-	-

This line item accounts for transfers and advances when necessary.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

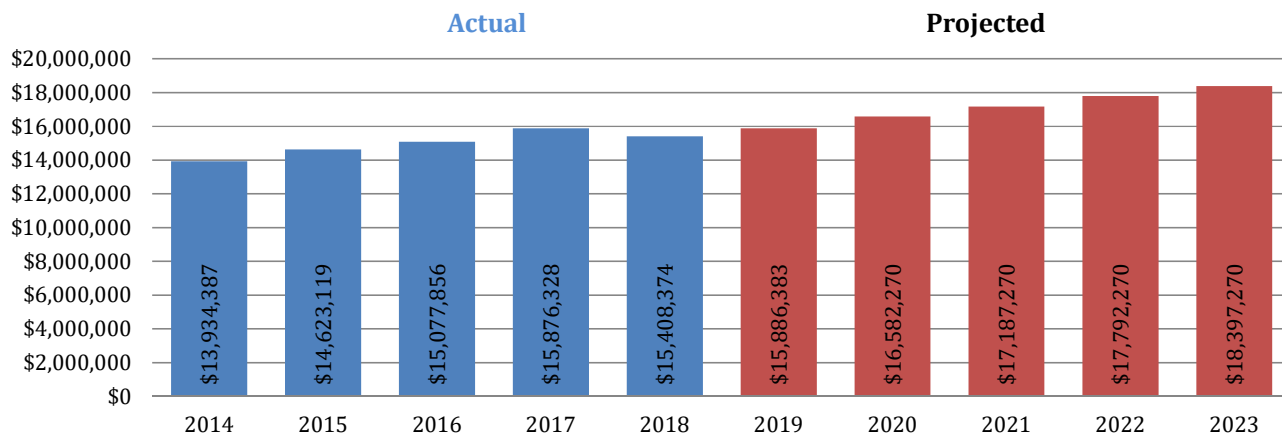


	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	
Expenditures:							
3.010-Salaries	2.53%	3.10%	4.38%	3.65%	3.52%	3.40%	3.61%
3.020-Benefits	2.91%	1.27%	4.44%	3.52%	3.46%	3.42%	3.22%
3.030-Purchased Services	7.73%	16.59%	0.58%	1.00%	1.00%	1.00%	4.03%
3.040-Supplies & Materials	-4.16%	36.68%	3.42%	-9.02%	-14.88%	7.49%	4.74%
3.050-Capital Outlay	11.00%	66.80%	-39.81%	0.02%	0.03%	0.00%	5.41%
3.060-Intergov	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.010-4.060-Debt	-0.51%	1.53%	-0.34%	1.49%	1.22%	0.00%	0.78%
4.300-Other Objects	-1.14%	3.72%	-9.87%	0.00%	0.00%	0.00%	-1.23%
4.500-Total Expenditures	2.64%	5.42%	3.04%	2.80%	2.61%	3.07%	3.39%
5.040-Total Other Uses	244.18%	n/a	n/a	n/a	n/a	n/a	n/a
5.050-Total w/Other Uses	2.36%	5.42%	3.04%	2.80%	2.61%	3.07%	3.39%

Wyoming City Schools is forecasting an average 3.6% growth in salaries and 3.2% growth in benefits over the next five years. Overall, expenditures are forecasted to grow 3.4%. Additional detail regarding each line item can be found on the following pages.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	15,408,374	15,886,383	16,582,270	17,187,270	17,792,270	18,397,270
YOY \$ Change	(467,954)	478,009	695,887	605,000	605,000	605,000
YOY % Change	-2.9%	3.1%	4.4%	3.6%	3.5%	3.4%
Percentage of Total Budget	60.8%	59.5%	60.2%	60.7%	61.3%	61.5%

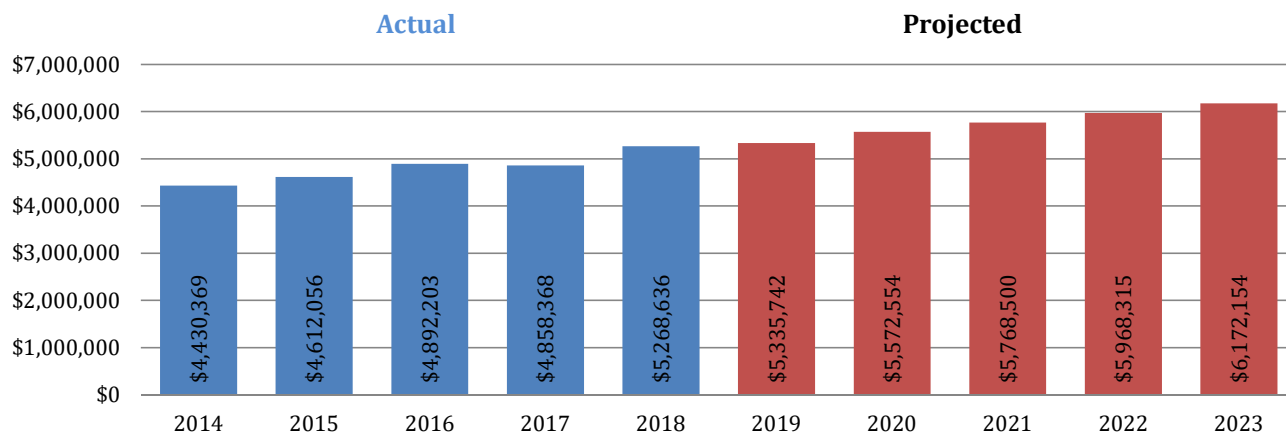
Salaries of approximately 250 staff members comprise approximately 60% of operating expenditures. Salaries are expected to increase on average 3.6% over the next 5 years. In June of 2017, the District and the Wyoming Education Association agreed to a three-year contract from July 1, 2107 through June 30, 2020 with the following base increases:

- FY18 .50%
- FY19 1.0%
- FY20 1.0%

This forecast assumes stable staffing and a traditional pattern of teachers eligible for retirement replaced by teachers with less experience. Major shifts in programming and/or delivery models resulting in additional staff will significantly impact this forecast.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



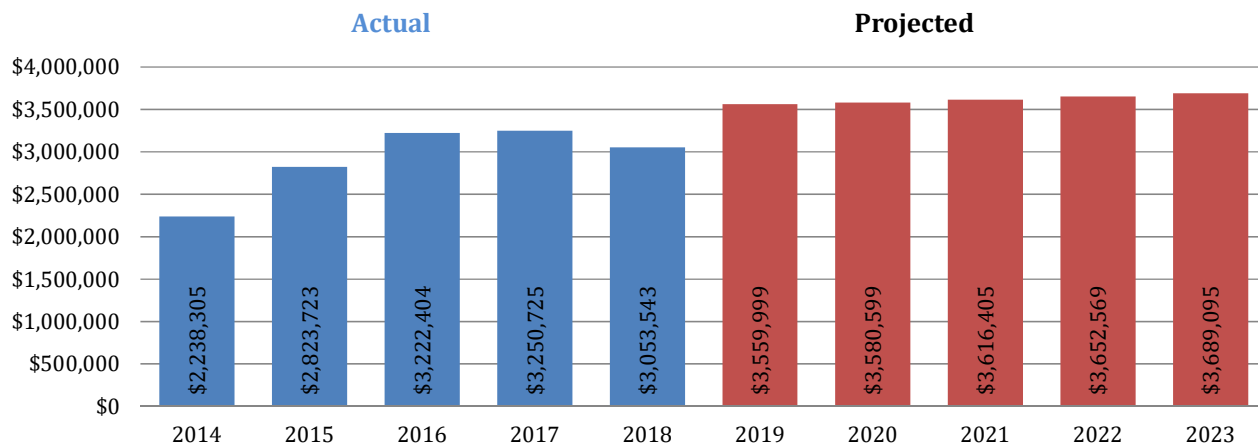
	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	5,268,636	5,335,742	5,572,554	5,768,500	5,968,315	6,172,154
YOY \$ Change	410,268	67,106	236,812	195,946	199,815	203,839
YOY % Change	8.4%	1.3%	4.4%	3.5%	3.5%	3.4%
Percentage of Total Budget	20.8%	20.0%	20.2%	20.4%	20.6%	20.6%

Employees' benefits include retirement contributions, premiums for medical, dental and life insurance, Medicare, Workers' Compensation, and severance.

Through participation in the Greater Cincinnati Insurance Consortium, Wyoming experienced a 0% increase in medical premiums for both FY17 and FY18. For FY19, the increase was 10%. Moving forward, a 4% increase is projected. Retirement and Medicare contributions are a factor of salary increases and are forecasted to increase slightly. The FY18 actual amount included a large payment for severance that accounts for the large group of retirees from FY17. For FY19 and beyond, severance projections align with historical trend. Any state legislative changes to pension contributions or federal legislation related to health care could have a material impact on this forecast.

3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	3,053,543	3,559,999	3,580,599	3,616,405	3,652,569	3,689,095
YOY \$ Change	(197,182)	506,456	20,600	35,806	36,164	36,526
YOY % Change	-6.1%	16.6%	0.6%	1.0%	1.0%	1.0%
Percentage of Total Budget	12.0%	13.3%	13.0%	12.8%	12.6%	12.3%

Purchased services includes services that are contracted for and performed by an outside third party rather than in-house staff. The District currently outsources the following services: Technology

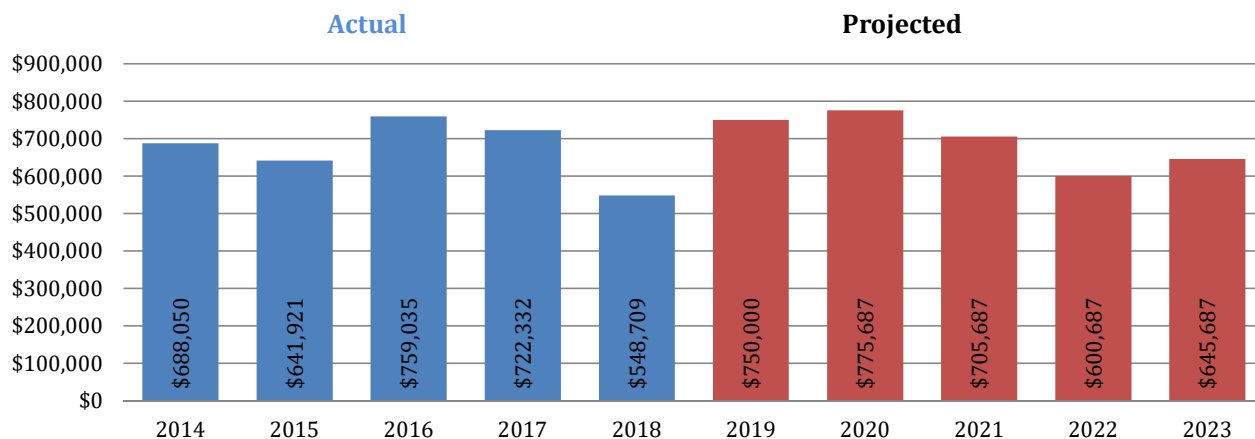
- Administration
- Custodial services at the primary and middle school buildings
- Transportation
- OT/PT Services
- Preschool, Psychologist and Speech services
- Substitute procurement

Purchased services also includes utilities, tuition for students placed out of the district, building repairs, legal expenses, professional development and property insurance.

Beginning in FY19, the district increased services in some of these areas – particularly custodial services and special education services.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.

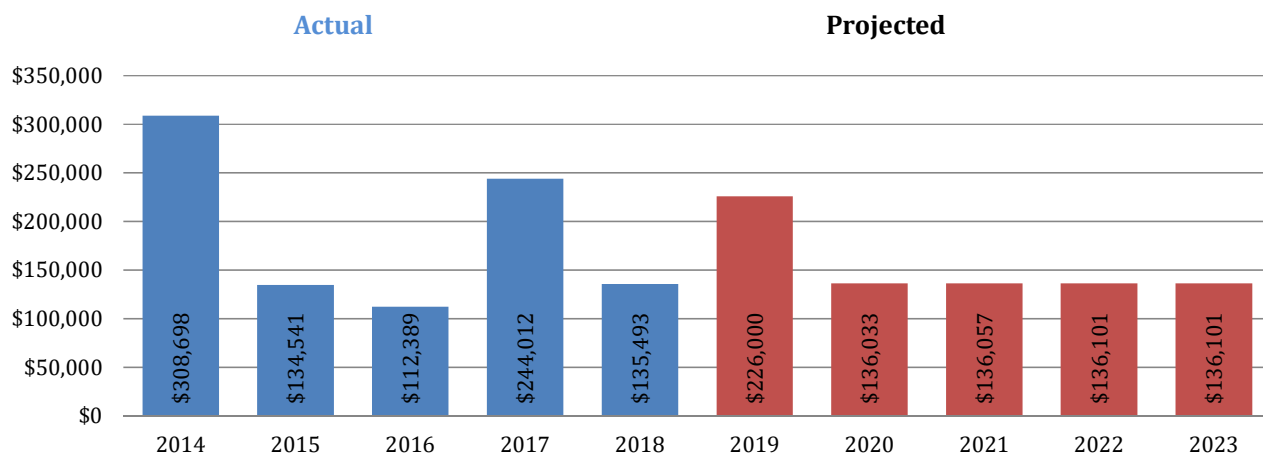


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	548,709	750,000	775,687	705,687	600,687	645,687
YOY \$ Change	(173,623)	201,291	25,687	(70,000)	(105,000)	45,000
YOY % Change	-24.0%	36.7%	3.4%	-9.0%	-14.9%	7.5%
Percentage of Total Budget	2.2%	2.8%	2.8%	2.5%	2.1%	2.2%

This category includes all instructional supplies, computer supplies, software, textbooks and library books. The majority of this category is textbooks and the variance among future years is due to the textbook adoption cycle. Any major programming changes or major curriculum revisions could impact this line item.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.

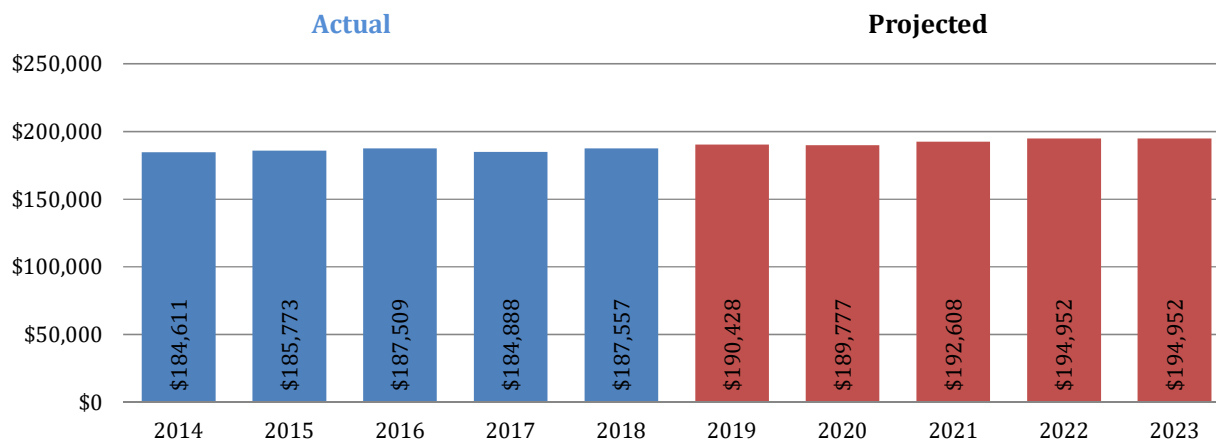


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	135,493	226,000	136,033	136,057	136,101	136,101
YOY \$ Change	(108,519)	90,507	(89,967)	24	44	-
YOY % Change	-44.5%	66.8%	-39.8%	0.0%	0.0%	0.0%
Percentage of Total Budget	0.5%	0.8%	0.5%	0.5%	0.5%	0.5%

Capital Outlay includes items that have a five-year life expectancy such as equipment, technology, and computers. FY19 includes a primary technology purchase.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.

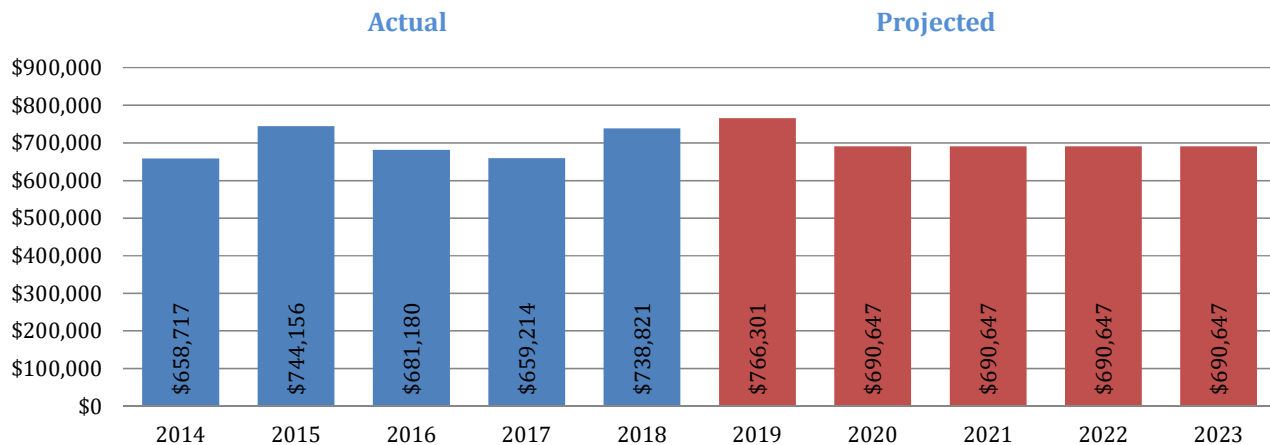


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	187,557	190,428	189,777	192,608	194,952	194,952
YOY \$ Change	2,669	2,871	(651)	2,831	2,344	-
YOY % Change	1.4%	1.5%	-0.3%	1.5%	1.2%	0.0%
Percentage of Total Budget	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%

This line item accounts for principal and interest payments for general fund borrowing. This debt is for a HB264 energy savings project from 2011 and the purchase of 420 Springfield Pike in 2011. The debt is paid off in 2015 and 2016, respectively.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.

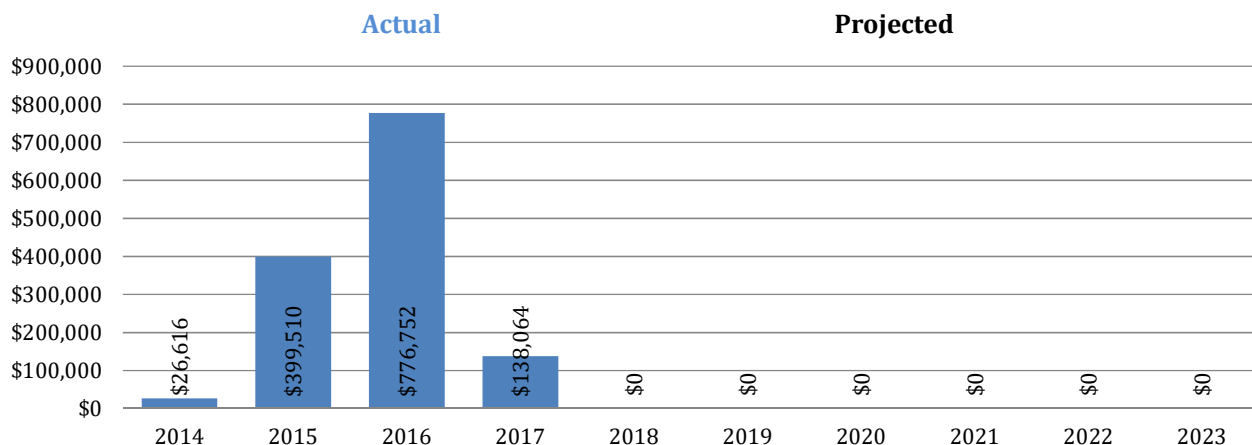


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	738,821	766,301	690,647	690,647	690,647	690,647
YOY \$ Change	79,607	27,480	(75,654)	-	-	-
YOY % Change	12.1%	3.7%	-9.9%	0.0%	0.0%	0.0%
Percentage of Total Budget	2.9%	2.9%	2.5%	2.4%	2.4%	2.3%

This line item includes statutory and/or required fees for financial audits, county auditor/treasurer collection fees, income tax collection fees and other miscellaneous expenditures. Projections are consistent with historical trend.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	-	-	-	-	-	-
YOY \$ Change	(138,064)	-	-	-	-	-
YOY % Change	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Percentage of Total Budget	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
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Transfers Out	-	-	-	-	-	-
Advances Out	-	-	-	-	-	-

Transfers are determined based on priority and the availability of funds. In FY16, transfers were completed for the WMS Fay Auditorium Project and the WHS Baseball Field. Advances-out are cash transactions to federal programs on June 30th as those funds await reimbursement. There are no advances or transfers forecasted at this time.

Wyoming City Schools

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2018	2019	2020	2021	2022	2023
Revenue:						
1.010 - General Property Tax (Real Estate)	10,008,044	10,073,008	10,776,370	10,823,517	10,870,853	10,918,391
1.020 - Public Utility Personal Property	466,664	362,936	474,411	488,904	512,561	528,941
1.030 - Income Tax	7,558,601	7,578,835	7,774,122	7,929,604	8,088,196	8,249,960
1.035 - Unrestricted Grants-in-Aid	5,734,595	5,907,819	5,986,930	6,193,844	6,389,572	6,491,875
1.040 - Restricted Grants-in-Aid	40,896	40,739	38,694	38,697	38,691	38,705
1.050 - Property Tax Allocation	1,251,479	1,265,725	1,274,060	1,280,504	1,284,928	1,290,090
1.060 - All Other Operating Revenues	1,049,678	1,200,175	1,072,177	1,082,899	1,070,520	1,073,036
1.070 - Total Revenue	26,109,957	26,429,237	27,396,764	27,837,969	28,255,321	28,590,998
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	100,131	-	-	-	-	-
2.060 - All Other Financing Sources	6,010	-	-	-	-	-
2.070 - Total Other Financing Sources	106,141	-	-	-	-	-
2.080 - Total Rev & Other Sources	26,216,098	26,429,237	27,396,764	27,837,969	28,255,321	28,590,998
Expenditures:						
3.010 - Personnel Services	15,408,374	15,886,383	16,582,270	17,187,270	17,792,270	18,397,270
3.020 - Employee Benefits	5,268,636	5,335,742	5,572,554	5,768,500	5,968,315	6,172,154
3.030 - Purchased Services	3,053,543	3,559,999	3,580,599	3,616,405	3,652,569	3,689,095
3.040 - Supplies and Materials	548,709	750,000	775,687	705,687	600,687	645,687
3.050 - Capital Outlay	135,493	226,000	136,033	136,057	136,101	136,101
Intergovernmental & Debt Service	187,557	190,428	189,777	192,608	194,952	194,952
4.300 - Other Objects	738,821	766,301	690,647	690,647	690,647	690,647
4.500 - Total Expenditures	25,341,133	26,714,853	27,527,567	28,297,174	29,035,541	29,925,906
Other Financing Uses						
5.010 - Operating Transfers-Out	-	-	-	-	-	-
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	-	-	-	-	-
5.050 - Total Exp and Other Financing Uses	25,341,133	26,714,853	27,527,567	28,297,174	29,035,541	29,925,906
6.010 - Excess of Rev Over/(Under) Exp	874,965	(285,616)	(130,803)	(459,205)	(780,220)	(1,334,908)
7.010 - Cash Balance July 1 (No Levies)	5,219,263	6,094,228	5,808,612	5,677,809	5,218,604	4,438,384
7.020 - Cash Balance June 30 (No Levies)	6,094,228	5,808,612	5,677,809	5,218,604	4,438,384	3,103,476
		Reservations				
8.010 - Estimated Encumbrances June 30	192,887	200,000	200,000	200,000	200,000	200,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	5,901,341	5,608,612	5,477,809	5,018,604	4,238,384	2,903,476
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	5,901,341	5,608,612	5,477,809	5,018,604	4,238,384	2,903,476
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	5,901,341	5,608,612	5,477,809	5,018,604	4,238,384	2,903,476